

Message Text

UNCLASSIFIED

PAGE 01 LIMA 01621 012017Z
ACTION COME-00

INFO OCT-01 ARA-10 ISO-00 EB-08 /019 W
-----020546 097657 /20

R 011432Z MAR 77
FM AMEMBASSY LIMA
TO SECSTATE WASHDC 3863

UNCLAS LIMA 1621

EO 11652: N/A
TAGS: BENC, PE
SUBJ: MAJOR PROJECT: EXPANSION OF PELLETIZING FACILITIES
AT THE OLD MARCONA CONCESSION

REF: STATE 033983

1. EMPRESA MINERA DEL HIERRO DEL PERU (HIERRO-PERU), OPERATOR OF MARCONA IRON CONCESSION SINCE IT WAS NATIONALIZED ON JULY 22, 1975 INFORMED EMBASSY THAT IT IS CONSIDERING THE POSSIBILITY OF EXPANDING ITS PELLETIZING PLANT TO INCREASE PRODUCTION CAPACITY FROM 4 MILLION TONS A YEAR TO 7.5 MILLION TONS WITH AN ESTIMATED INVESTMENT OF US\$163 MILLION. HIERRO-PERU INDICATED JAPANESE CONSORTIUM IS INTERESTED IN FINANCING THIS PROJECT.

2. INFORMATION IN OUR FILES INDICATES THAT THIS EXPANSION PROJECT WAS ORIGINALLY DEVELOPED BY THE FORMER OWNER, MARCONA MINING CO. U.S. FIRM APPARENTLY HAD REACHED AGREEMENT WITH JAPANESE CONSORTIUM OF MARUBENI CORP. AND MITSUI & CO., UNDER WHICH THESE GROUPS WERE TO FINANCE A SUBSTANTIAL PART OF PROJECT IN EXCHANGE FOR LONG-TERM IRON ORE SUPPLY CONTRACT. IT SHOULD BE NOTED ALSO THAT THE MAJOR JAPANESE STEEL MILLS ARE HIERRO-PERU'S MAIN CUSTOMERS.

3. IF AND WHEN FURTHER DETAILS ARE AVAILABLE REGARDING THIS PROJECT, WE WILL REPORT THEM IMMEDIATELY. SHOULD DRAVO CORP.
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ORATION LIKE TO CONTACT HIERRO-PERU DIRECTLY, FIRM'S ADDRESS IS:

ING. MANUEL VASQUEZ
GENERAL ADMINISTRATOR
EMPRESA MINERA DEL HIERRO DEL PERU
(HIERRO-PERU)
P. O. BOX 1229, LIMA 100

PASEO DE LA REPUBLICA 3587
LIMA 27, PERU

PHONE: 41-2337
DEAN

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 01-Mar-1977 12:00:00 am
Decapton Date: 01-Jan-1960 12:00:00 am
Decapton Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LIMA01621
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770071-0322
Format: TEL
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t197703106/aaaadplj.tel
Line Count: 67
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Litigation Codes:
Litigation History:
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 33983
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2952591
Secure: OPEN
Status: NATIVE
Subject: MAJOR PROJECT: EXPANSION OF PELLETIZING FACILITIES AT THE OLD MARCONA CONCESSION
TAGS: BENC, PE
To: STATE
Type: TE
vdkgvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/980528ad-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009